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Lead Counsel for the Class

UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION

RICHARD GREGORY, On Behalf of Himself) Case No. C-04-4293-VRW
and All Others Similarly Situated,)
Plaintiff,) CLASS ACTION
vs.) CLASS COUNSEL'S REPORT RE
CHIRON CORPORATION, HOWARD H.) LODESTAR AND EXPENSES
PIEN, JOHN A. LAMBERT and DAVID V.)
SMITH,)
Defendants.)

1 Lead Plaintiff's attorneys hereby report their lodestar and expenses to date.

2 As set forth in the attached lodestar report, Lead Plaintiff's attorneys and paralegals have
3 spent 685.4 more hours on this case since the submission to the Court of the proposed settlement
4 on August 10, 2007, for a total of 2,702.90 hours to date. Applying Updated Laffey rates found
5 at www.laffeymatrix.com, their lodestar is \$1,380,794.00. The requested fee award of \$5.1
6 million is approximately 3.7 times the lodestar using Updated Laffey rates.

7 As set forth in the attached expense report, additional expenses of \$28,568.62 have also
8 been incurred since August 10, 2007, for a total of \$380,717.82 in expenses to date. This amount
9 includes \$227,209.25 of Professional Staff Costs, as called for in the Court's November 30, 2007
10 order.

11 DATED: May 27, 2008

MILBERG LLP
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14 _____
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Summary of Lodestar Calculations - In re Chiron Sec. Litig.
 5/27/2008
 Using Updated Laffey Matrix Rates & Firm Billing Rates

<u>Attorney/ Paralegal</u>	<u>Location</u>	<u>Years Experience</u>	<u>2007 Adjusted Laffey Rate/(a)(b)</u>	<u>Total Hours</u>	<u>Law Firm Billing Rate (c)</u>	<u>Total Lodestar Per Law Firm Rates</u>
Bauer, G	NY	27	677.25	110.50	\$74,836.13	\$635.00
Bershad, D	NY	42	677.25	1.25	\$946.56	\$795.00
Graziano, S	NY	15	562.80	7.50	\$4,221.00	\$560.00
Kartapoulos, A	NY	25	677.25	378.50	\$256,339.13	\$525.00
Kusel, E	NY	12	562.80	72.25	\$40,662.30	\$455.00
Rogers, K	LA	11	560.86	6.50	\$3,644.29	\$450.00
Schulman, S	NY	26	677.25	2.75	\$1,862.44	\$725.00
Saidman, P	NY	12	562.80	67.00	\$37,707.60	\$450.00
Weiss, M	NY	47	677.25	31.40	\$21,265.85	\$925.00
Westerman, J	NY	27	677.25	317.25	\$214,857.56	\$665.00
Andreikovis, P	NY	11	562.80	1.50	\$844.20	\$415.00
Furukawa, M	LA	3	280.33	60.50	\$16,959.97	\$320.00
Lin, E	LA	13	560.86	960.50	\$538,513.93	\$450.00
Lipton, A	NY	6	345.45	0.25	\$86.36	\$365.00
Long, B	DE	9	475.00	0.75	\$356.25	\$375.00
McCulloch, K	LA	12	560.86	24.30	\$13,624.04	\$350.00
Mills, J	NY	4	345.45	2.50	\$863.63	\$385.00
Quinn, M.J	NY	15	562.80	0.25	\$140.70	\$285.00
Rado, A	NY	7	345.45	75.50	\$26,081.48	\$370.00
Chowdhury, I	LA	9	496.85	9.25	\$4,595.86	\$395.00
Kroll, A	NJ	33	645.00	4.60	\$2,967.00	\$200.00
Giblin, V	NJ	11	536.00	52.50	\$28,140.00	\$400.00
Finnell, L	NJ	3	268.00	0.10	\$26.80	\$135.00
Glancy, L	LA	19	560.66	0.75	\$420.50	\$625.00
Goldberg, M	LA	11	560.66	12.00	\$6,727.92	\$575.00
MacDiarmid, D	LA	4	344.13	1.20	\$412.96	\$395.00
Murray, B	NY	17	562.80	8.00	\$4,502.40	\$695.00
Belfi, E	NY	11	562.80	8.50	\$4,783.80	\$495.00
Donders, L	NY	5	345.45	1.00	\$345.45	\$425.00
Hinton, C	NY	4	345.45	0.50	\$172.73	\$425.00
Patton, A	NY	4	345.45	1.60	\$552.72	\$425.00
Summer Clerks	NY	-	153.30	6.25	\$958.13	\$228.00
Paralegals (LA)	LA	-	152.72	345.45	\$52,757.12	\$259.00
Paralegals (NY)	NY	-	153.30	127.25	\$19,507.43	\$240.00
Paralegals (NJ)	NJ	-	70.00	3.00	\$3210.00	\$70.00
				2,702.90	\$1,380,794.00	\$1,238,419.80

- (a) Rates are per Updated Laffey Matrix found at www.laffeymatrix.com
 (b) Rates are based on 4.6% increase for LA and 5% increase for NY per 11/30/07 Order; did not adjust for NJ or DE
 (c) Rates are based on billing rates submitted by plaintiffs' counsel on August 10, 2007

EXPENSE REPORT — Inception through May 27, 2008¹

<u>EXPENSE</u>	<u>AMOUNT</u>
Professional Staff Costs ²	227,209.25
Experts/Consultants	68,632.87
Online Legal Research	19,838.42
Transportation	22,508.89
Photocopies/Printing	13,264.18
Class Action Notices	8,965.75
Meals & Hotels	9,646.85
Filing/Legal/Witness Fees	3,557.52
Telephone	1,637.43
CT Rep/Trscpt/Video	1121.50
Secty'l/Support Staff O/Time	873.08
Messengers	462.05
Facsimile Charges	564.60
Postage	189.28
Miscellaneous	2,246.15
TOTAL EXPENSES	<u>380,717.82</u>

¹ Includes expenses previously submitted by plaintiffs' counsel on August 10, 2007 of \$124,939.95.

² The Professional Staff Costs are based on the amount discussed in the Court's November 30, 2007 order, at page 12, and were previously submitted by plaintiff's counsel on August 10, 2007.